

## **GITA SHG “Success Story”**

- Location:** Gita Self Help Group at Village Kallari Panchayat Upper Bhalwal Block Bhalwal, Jammu.
- Composition:** The group was formed with 10 Ladies. One of the member expired and her husbands was enrolled to fill the vacant vacancy. All the members are SC and belonging to BPL Category. The names of the members of group is enclosed as “Annexure A”
- Group Corpus:  
Fund and Bank  
Credit Linkage** The group started with a contribution of Rs. 20 per month by each member and made inter-loaning among each other with merger 2% interest & utilized the corpus fund as consumption loan for their needs. They opened the saving bank account jointly in Jammu Rural Bank, Bhalwal from the perusal of the record, it has been established that the group had conducted regular meetings and also maintained their record properly. After 1<sup>st</sup> grading on 23-12-2000 an amount of Rs. 10,000/- as revolving fund and Rs. 15,000/- as matching share has been released by DRDA and Bank respectively in favour of group. Slowly and steadily the members of the group started intensive inter-loaning among themselves and also developed the habit of saving and financial discipline. The group was regular in paying the monthly installment of matching share @ Rs. 139/- per month and within a span of one year they had cleared the bank loan received as matching share. The second grading of SHG was done by the concerned BDO and bankers on 15-12-2006 and their loan case amounting to Rs. 2.00 lac was sanctioned by the bank of which Rs. 1.00 lac is back end subsidy released by the DRDA.
- Activity/  
Production  
& Saving** The group started the Basket making activity and utilized the loan amount to purchase and transport the raw material and finished product. The members are earning on an average Rs. 1600 per month. During peak period their husbands also assist then and their earning goes up to Rs. 2200 to 2500. The group is regular in repaying the loan amount by a monthly installment of Rs. 4200/-.

**Training:** Basic Orientation Programme was also undertaken, wherein, they were guided/trained in respect of maintenance of records and book of accounts, financial transactions, development of market linkages etc.

**Infrastructure:** Since Basket making activity requires sufficient space for storage of Raw material and finished good and also adequate working area but the members have limited space at their houses and to obviate their problem, Department has created Infrastructure(Shed) for the smooth functioning of the group.

**Present Status:** The economic status of group was humble at the time of formation of group. Their families was dependent on meager resources that their husbands could generate by virtue of their irregular wages. Now, these ladies are significantly contributing to the income of the family and their husbands have also an alternate source of income when they don't get work. Their status economically, materially and socially has been enhanced. The main priority for them is to give better education to their children and make their future brighter and successful so that they can contribute significantly towards Nation building.

The successive story of SHG alongwith photographs is submitted for favour of information please.